

उत्तर प्रदेश UTTAR PRADESH

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MEMORANDUM OF UNDERSTANDING

BETWEEN

GLA University, Mathura, India

AND

Resurgent India Limited, Gurgaon, Haryana

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## MEMORANDUM OF UNDERSTANDING

BETWEEN

**GLA University, Mathura, India**

AND

**Resurgent India Limited, Gurgaon, Haryana**

This Memorandum of Understanding (MoU) is being signed on the ~~9<sup>th</sup> December~~ year 2024 (effective date) between

The GLA University, established under U.P. State Legislative Act of 2009 (UP Act 21 of 2010) and ranked among the top Universities of Uttar Pradesh and India and has been accredited by the National Assessment and Accreditation Council (NAAC) with 'A+' Grade and recognized by University Grants Commission (UGC) under section 12B of UGC Act of 1956, having its campus at NH-2, Mathura-Delhi Road P.O. Chaumuhan, Mathura, Uttar Pradesh 281406. (Hereinafter referred to as & "GLAU"). The university is approved by the All-India Council for Technical Education, Ministry of Human Resource Development, Government of India, New Delhi. GLA University is recognized by the Government of Uttar Pradesh, BAR Council of INDIA, University Grant Commission (UGC), and National Council for Teacher Education (NCTE), Association of Indian Universities and Pharmacy Council of India (PCI).

And

Resurgent India Limited is a growing Investment Bank and a SEBI registered Category I Merchant Bank. They are also a certified company under ISO 9001:2015. They offer services in the lines of Mergers & Acquisitions, Private Equity, Debt Solutions, Structured Finance, Capital Market Solutions, Transaction Advisory, Valuations, Enterprise Risk and Tax Services, Training etc.

They advise clients in all aspects of finance and our expertise lies in the areas of debt, equity and transaction advisory. The firm rests on its strong and professional leadership that has an in-depth understanding of key business drivers. Their management excels in domain knowledge, capital syndication alternatives with remarkable transaction execution capabilities and have established network with leading private equity funds, banks & financial institutions. They offer independent advice on debt & capital raising, mergers & acquisition, financial reconstructing, valuation and due diligence for our clients.

Both Parties agree to cooperate in education and research in areas of mutual interest, as follows:



## 1. OBJECTIVES

This MoU aims to build a long-term relationship and to develop healthy and stable arrangements between both the Parties. Any collaborative programs, projects or activities proposed under the auspices of this MoU shall be subject to negotiation, agreement and approval by, and between, the Parties. The forms of these collaborative programs, projects or activities may include but are not limited to:

- Facilitation of guest lectures, symposia, conferences, and workshops to enhance academic and professional development.
- Provision for GLAU students to participate in campus and off-campus placement drives through Resurgent India Limited.
- Organization of technical sessions led by industry experts from the company.
- Offering internship opportunities and arranging visits for practical exposure and experiential learning.

The parties will work out a specific plan for any activity mentioned above; and mutually discuss the detailed arrangement for collaboration. The terms and conditions for such activities as deliverables, funding, developers, intellectual property will have to be specified in a separate work specific agreement.

## 2. ROLES & RESPONSIBILITIES OF EACH PARTY

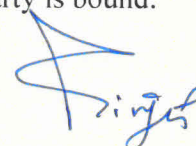
- 1) **Resurgent India Limited** and **GLAU** shall make provisions to share their respective important infrastructure facilities in order to promote academic and research interaction in the areas of cooperation.
- 2) **Resurgent India Limited** and **GLAU** will be sharing software and other materials and components developed in-house in the areas of cooperation, if permissible within the rules governing the two institutions. However, responsibility for safety of software and other materials during the exchange will rest on respective Head of academic department/section of both the Universities.

## 3. FINANCIAL ARRANGEMENT

The financial arrangement for the co-operative activities undertaken within the framework of this MoU shall be mutually agreed upon by both the Parties on a case-to-case basis, subject to the availability of funds and resources.

## 4. REPRESENTATION AND WARRANTY

Each Party to this MoU represents that the execution and performance of this MoU is not contrary to any rule, law, statute, internal policy, or any other such order or rule by which such Party is bound.



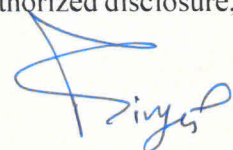


## 5. PROTECTION OF INTELLECTUAL PROPERTY RIGHTS/ OWNERSHIP

Each party will protect, its territory, intellectual property rights of the other party in force in their respective countries. All copyrights, design rights, rights relating to computer software or intellectual property rights of the documents produced in support of any activity under this MoU shall remain with the Party owning it. Ownership of any intellectual property (including but not limited to confidential information, know-how, patents, copyrights, design rights, rights relating to computer software, and any other industrial or intellectual property rights) developed during the course of this MoU shall be decided through a separate project specific agreement.

## 6. CONFIDENTIALITY

- a. Confidential information includes all communication of information disclosed in documentary or tangible form between the Parties, including oral, written and machine-readable form, pertaining to the above which is indicated as confidential. In the case of such information disclosed orally or visually, the Disclosing Party shall confirm in writing the fact and general nature of each disclosure within (30) days after it is made.
- b. Confidential information includes information:
  1. Disclosed by, or on behalf of, the Disclosing Party to the Receiving Party,
  2. Otherwise learned or ascertained by the Receiving party from inspection and/or evaluation of sample(s) identified by the Disclosing party as confidential and provided to the Receiving party by or on behalf of the Disclosing Party (sample(s)) and/or,
  3. Otherwise learned or ascertained by the Receiving Party from the Disclosing Party.
- c. The Receiving Party will not disclose confidential information of the Disclosing Party to any other person and use at least the same degree of care to maintain the Information confidential as receiving party uses in maintaining as confidential its own confidential Information, but always at least a reasonable degree of care; due diligence will be taken by both the parties in maintenance of confidential information.
- d. The Receiving Party will use the confidential information only for the above mentioned purpose.
- e. The Receiving Party will restrict disclosure of the confidential information of the Disclosing Party solely to those employees, subsidiaries, parent and affiliated companies of Receiving Party having a need to know such Information in order to accomplish the purpose stated above.
- f. This MoU imposes no obligation on Receiving Party with respect to any portion of the confidential information received from Disclosing Party which:
  - i. Was known to Receiving Party prior to disclosure by Disclosing Party,
  - ii. Is lawfully obtained by Receiving Party from a third party under no obligation of confidentiality,
  - iii. Is, or becomes, generally known or publicly available other than by unauthorized disclosure, is independently developed by Receiving Party,





- iv. Is disclosed by disclosing Party to a third party without a duty of confidentiality on the third party.
- v. Is required by law or decree.
- g. The confidential information shall remain the sole property of the Disclosing Party.
- h. The obligation of non-disclosure of confidential information shall survive for 3 years after expiry/termination of this MoU.

## **7. SUSPENSION**

Each party reserves the rights for reasons of national security, national interest, public order or public health to suspend temporarily either in whole or in part the implementation of this MoU. The suspension shall take effect immediately after written notification has been given to the other party through diplomatic channels.

## **8. REVISION, MODIFICATION AND AMENDMENT**

Either Party may request in writing a revision, modification or amendment of all or any part of this MoU. Any revision, modification or amendment agreed to by the parties shall be reflected in writing and shall form part of this MoU. Such revision, modification or amendment shall come into force on such date as may be determined by parties.

## **9. SETTLEMENT OF DISPUTES**


The MoU is not intended to create any legal obligations between the Parties. Any difference or dispute between the Parties concerning the interpretation and/ or implementation and / or applicable to any of the provisions of this MoU shall be settled amicably through mutual consultation and / or negotiation between the Parties, without reference to any third party or international tribunal.

Both parties also acknowledge the existence of certain legal constraints and policy directives of the Government of India.

In case any disputes arise in implementing the MoU, these shall be resolved by mutual consultation.

## **10. EFFECTIVE DATE, DURATION AND TERMINATION**

The MoU shall commence from the Effective Date and shall continue for a period of Three (3) years from the Effective Date (hereafter referred to as "Term") and is subject to extensions by mutual consent of the parties in writing. Thereafter, both parties shall review the status of this co-operation and may extend the Term on such conditions as mutually agreed upon. Either party may terminate this MoU by notifying the other Party in writing at least Six (6) months in advance of such termination. Unless otherwise agreed upon by the Parties, the termination of this MoU shall not affect the implementation of the on-going activities and/or programmes, which have been agreed upon before the date of the termination of the MoU.





## 11. SINGLE POINT OF CONTACT (SPOC)

Each party shall designate a person or office to serve as liaison for implementing this MoU. The liaison/ SPOC may change from time to time upon notice given to the other party in writing pursuant to this MoU.

### **Resurgent India Limited:**

Name: Ms. Sonal Mehta

Designation: Sr. Vice President- Resurgent India Limited

Email ID: [sonal.mehta@resurgentindia.com](mailto:sonal.mehta@resurgentindia.com)

### **For The GLA University, India:**

Name: Prof. Utkal Khandelwal

Designation: Professor, Institute of Business Management,

Email ID: [utkal.khandelwal@gla.ac.in](mailto:utkal.khandelwal@gla.ac.in)

Contact Number: +91 9568145600

## 12. INDEMNIFICATION

Both the parties shall indemnify and keep the other party indemnified and harmless against any and all claims, actions, proceedings by third party (including all costs, expenses, damages/ losses) arising out of or in connection with this MoU due to breach of any provisions of this agreement Memorandum of Understanding by such party or as a result of any act of negligence/omission or commission on part of such party and /or its employees, agents etc.

## 13. FORCE MAJEURE

13.1 Neither party hereto shall be liable for any failure to perform its obligations hereunder to the extent that performance has been delayed, hindered or prevented by any circumstances beyond the reasonable control of that party, including without prejudice to the generality of the foregoing, any act of God, war, riot, civil commotion, strike, lock-out or other form of industrial action or any form of government or supernatural authority intervention.

13.2 The affected party to be able to avail of this clause will be obliged to inform the other party of:

- (a) The occurrence of any such event of force majeure; and
- (b) Resume its responsibilities on the cessation of such force majeure event.

## 14. MISCELLANEOUS

14.1 Neither party shall use or publicize the MoU in such a manner as to cause any disrepute to the other party and shall not make any statement relevant to this MoU which may reasonably be considered to be misleading.

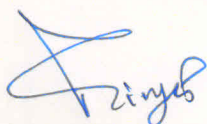
14.2 If any doubt arises as to the interpretation of the provisions of this Agreement or as to matters not provided therein, the parties to this Agreement shall consult with each other for each instance and resolve such doubts in good faith.



14.3 In case of dispute or difference arising out of, or in connection with, this MoU; the same shall be settled through mutual discussions between **GLAU** and **Resurgent India Limited**.

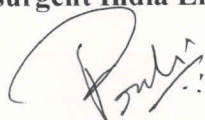
IN WITNESS WHEREOF the parties hereto have signed & executed this memorandum in presence of each other and in presence of attesting witnesses.

**For and on behalf of  
GLA University, Mathura**



Mr. Ashok Kumar  
Registrar

**For and on behalf of  
Resurgent India Limited, Gurgaon**

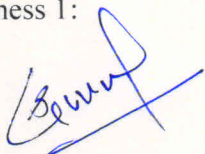


Ms. Sonal Mehta  
Senior Vice President

Date: - 9<sup>th</sup> December, 2024

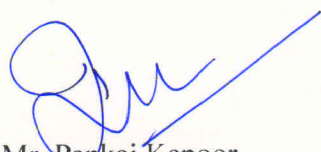
Date:- 9<sup>th</sup> December, 2024

Witness 1:



Mr. Saurabh Goyal  
Deputy Director  
Department of Training & Placement

Witness 2:



Mr. Pankaj Kapoor  
Deputy General Manager - Corporate Relations  
Department of Training & Placement